

THE LOOP WATER AUTHORITY

ADOPTED 2025 BUDGET

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GENERAL FUND

ADOPTED 2025 BUDGET

with 2023 Actual and 2024 Estimated

| | 2023 Actual | 2024 Estimated | Adopted 2025 Budget |
|--|------------------------|---------------------------|------------------------------------|
| REVENUES | | | |
| Member Contributions | \$ 1,000,000 | \$ - | \$ 2,189,000 |
| ARPA Grant Proceeds | - | 712,500 | 4,000,000 |
| Total Revenue | \$ 1,000,000 | \$ 712,500 | \$ 6,189,000 |
| EXPENDITURES | | | |
| <u>Administrative</u> | | | |
| Member Agency Reimbursements | \$ - | \$ - | \$ - |
| Dues, Memberships, Subscriptions | - | 10,000 | 10,000 |
| Insurance | - | 5,000 | 10,000 |
| Office Supplies and Expense | - | 1,000 | 1,000 |
| Professional Fees-(Legal, Accounting, Audit, IT, etc.) | 59,074 | 145,000 | 130,000 |
| Travel and Meeting Expense | - | 10,000 | 10,000 |
| Miscellaneous/Contingency | - | 14,000 | 9,000 |
| <u>Capital</u> | | | |
| Professional Fees - Capital Related | 213,436 | 577,500 | 1,310,000 |
| Land Acquisition | - | - | 1,666,500 |
| Construction of Facilities | - | - | 2,380,000 |
| Total Expenditures | \$ 272,510 | \$ 762,500 | \$ 5,526,500 |
| REVENUE OVER (UNDER) EXPENDITURES | \$ 727,490 | \$ (50,000) | \$ 662,500 |
| NET CHANGE IN FUND BALANCE | \$ 727,490 | \$ (50,000) | \$ 662,500 |
| BEGINNING FUND BALANCE | \$ - | \$ 727,490 | \$ 677,490 |
| ENDING FUND BALANCE | \$ 727,490 | \$ 677,490 | \$ 1,339,990 |